

**Form 605**Corporations Act  
2001 Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme LIFESTYLE COMMUNITIES LIMITED (LIC)  
 ACN/ARSN 078 675 153

**1. Details of substantial holder (1)**

Name Annexure A  
 ACN/ARSN (if applicable) Annexure A

The holder ceased to be a

Substantial holder on 06 Apr 2020The previous notice was given to the company on 07 Apr 2020The previous notice was dated 07 Apr 2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, are levant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration Given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
	Annexure C				

**3 Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

**4 Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

**Signature**Print name Nick Griffiths, DirectorSign Here: Date 8<sup>th</sup> April 2020

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<b>Annexure A</b>	
<b>Details of Substantial Holder</b>	<b>ACN</b>
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Pengana Investment Management Ltd	063 081 612
Pengana International Equities Ltd	107 462 966

<b>Annexure B</b>	
Pengana Capital Group Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana Capital Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana Investment Management Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana International Equities Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000

<b>Annexure C</b>				
<b>Date of Change</b>	<b>Security Code</b>	<b>No of Fully Paid Ordinary Shares</b>	<b>Cash Consideration</b>	<b>Holder</b>
06-Apr-2020	LIC	-26,094	-\$165,926	Pengana Capital Ltd

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