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Immediate release to the ASX

Lifestyle Communities Limited announces new Board Director

Lifestyle Communities Limited (ASX code: LIC) is pleased to announce the appointment of Mr Mark Blackburn as an independent Non-Executive Director, with effect from 1 December 2019.

Lifestyle's Chair, Philippa Kelly said, "Mark's appointment brings extensive financial and capital management skills and experience with ASX listed companies, and fills the vacancy left by Tim Poole who retired from the board in August 2019".

"Having regard to the skill-set and composition of our Board, we are very pleased to have Mark join and complement our expertise with his audit, risk and finance experience," Ms Kelly said. Mark will be appointed as Chair of the Company's Audit Committee and will stand for election at the next AGM in 2020.

Mr Blackburn is currently Group CFO of McMillan Shakespeare with over 17 years' experience as a CFO in both listed and unlisted companies in the financial services, manufacturing, and mining services sectors. He was previously CFO at iSelect, a comparison website and online insurance broker, and prior to that was CFO at IOOF, a listed funds management business.

Mr Blackburn holds a Diploma of Business (Accounting) from Monash University and is a Graduate of the Australian Institute of Company Directors.

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has nineteen residential land lease communities in planning, development or under management.

