

14 March 2018

Immediate release to the ASX

### Appointment of Chief Financial Officer

Lifestyle Communities Limited (ASX code: LIC) announces that Darren Rowland has been appointed as the Company's Chief Financial Officer.

Darren is a Chartered Accountant and has had a range of accounting, finance and commercial roles during his career. He has spent the last 12 years with Toll Holdings in a range of finance and commercial roles in Melbourne, Brisbane, Dampier, Darwin and throughout Asia. Most recently Darren was the Head of Financial & Commercial within the Group Operational Services division.

The Managing Director of Lifestyle Communities, James Kelly, said "After an extensive process I am delighted that Darren has agreed to join the Company. He has the skills and experience to continue the evolution of our financial systems and processes and lead our finance and administration team. He is also very aligned to the culture and purpose of our business."

Darren will commence with the Company in early June 2018.

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Managing Director  
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#### About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has fifteen residential land lease communities in planning, development or under management.