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Release to the ASX

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Board Changes

Lifestyle Communities Limited (ASX Code: LIC) today announces that Brendan Redden has retired as Chairman of Lifestyle Communities Limited effective immediately. Brendan will provide consulting service to Lifestyle Communities for the next 12 months.

Brendan has been Chairman since 2004 and helped rebuild shareholder value over the last 4 years which culminated in finalising the acquisition of the Lifestyle Communities Group in 2007.

Lifestyle Communities is also pleased to announce that long standing non-executive director, David Paranthoienne, has been elected as the new chairman of LIC.

Formerly Managing Director of Namberry Limited, David became a non-executive director of Lifestyle Communities in 2007 after Namberry completed the acquisition of the Lifestyle Communities Group. As a founding principal of the ASX-listed telecommunications company Pracom Limited, David has, spent 20 years in senior leadership roles, including 10 years as a Director of a publicly listed company. He brings to Lifestyle Communities extensive experience in business operations and public company life.

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops and operates master planned over-55's independent living residential villages featuring quality homes at an achievable price. Our communities are designed to offer Lifestylers the opportunity to get the most out of life.