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MEDIA RELEASE

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Lifestyle Communities Limited (formerly Namberry) re-lists on ASX

Shares in Lifestyle Communities Limited (formerly Namberry Limited, ASX Code NMB) will be reinstated to official quotation on the Australian Stock Exchange (ASX) at 10am Monday 18 June 2007 under the new ASX code LIC.

The re-listing comes after the company fulfilled the requirements of listing rule 11.1.3 and chapters 1 and 2 of the listing rules.

Trading in Namberry shares was suspended on 22 May following an Extraordinary General Meeting at which shareholders approved the purchase of **The Lifestyle Communities Group** and a change in direction and company name to focus on the fast-growing Over 55s housing industry.

Lifestyle Communities Limited will trade under the new ASX Code LIC and has 269,893,211 ordinary fully paid shares.

With a development pipeline of more than 1000 homes in five communities across Victoria, Lifestyle Communities Limited is strategically poised to meet surging demand from babyboomers and retirees for affordable, lifestyle housing.

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About Lifestyle Communities Limited

Based in Melbourne, Victoria, Lifestyle Communities Limited operates and builds resort-style residential villages exclusively for those aged 55 and over. The company aims to generate secure, long-term revenue streams for investors and shareholders through a land-lease business model, whereby lifestylers purchase their home and take a 90-year lease over the land.