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18 December 2008

Company Announcements Office

ASX

Dispatch of Holding Statements

Lifestyle Communities Limited (LIC) is pleased to advise that the dispatch of Holding Statements to shareholders who participated in the recent 5 for 6 non renounceable rights issue has been completed today in accordance with the agreed timetable.

The placement of 149,861,879 new ordinary fully paid shares pursuant to the issue has not resulted in any material change in control. A summary is provided below in relation to significant shareholdings in the Company:

Directors' Interests	66.1%
Other members of the Top 20 shareholders	19.0%
Remaining shareholders outside the Top 20	14.9%

Yours faithfully

A handwritten signature in black ink, appearing to read "R E South".

R E South
Company Secretary