

**Release to the ASX**

*20 April 2010*

### **Lifestyle Communities Business Update**

Lifestyle Communities Limited (ASX Code: LIC) is pleased to confirm that it is on track to achieve the higher end of its profit range, being a profit before tax of between \$5.8m and \$7.4m for the full year ending 30 June 2010.

Lifestyle Communities also wishes to announce that it has accepted an offer to extend its debt financing facilities with Westpac Banking Corporation through to 31 August 2012. The \$30m facility has been extended on similar terms to the existing agreement. This provides Lifestyle Communities with the ability to continue, as planned, to develop and operate over 55's residential villages in Victoria.

**For further information contact:**

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**About Lifestyle Communities**

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living communities for people over the age of 55.